

EQUIPMENT LOAN AGREEMENT

The Corner by Youth Design Center (YDC)

Borrower Information

Full Name: _____

Email: _____

Phone Number: _____

Organization (if applicable): _____

1. EQUIPMENT DETAILS

Equipment Name: _____

Serial Number / Asset Tag: _____

Condition at Checkout: (Check one)

- ☐ Excellent
- ☐ Good
- ☐ Fair
- ☐ Damaged

Accessories Included:

2. LOAN PERIOD

Check-Out Date & Time: _____

Return Date & Time: _____

The Borrower agrees to return all equipment by the agreed return date and time.

Late returns may result in additional fees or suspension of borrowing privileges under The Corner by YDC policies.

3. TERMS AND CONDITIONS

By signing this agreement, the Borrower agrees to the following:

- Equipment must be used only for its intended purpose.
- Equipment may not be loaned, transferred, or used by unauthorized individuals.
- Borrower is responsible for proper care, handling, and storage.
- Equipment must not be modified or repaired without approval from The Corner by YDC.
- Borrower is responsible for all loss, theft, or damage during the loan period.
- Repair or replacement costs will be charged at full market value.
- Equipment must be returned in the same condition received (normal wear and tear excluded).

4. LIABILITY WAIVER

The Borrower understands and agrees that:

- Use of equipment is at their own risk.
- The Corner by Youth Design Center (YDC) is not liable for any injury, damage, or loss resulting from equipment use.
- The Borrower assumes full responsibility for safe and proper use of all equipment.
- The Borrower releases and holds harmless The Corner by YDC, its staff, and affiliates from any claims or liabilities arising from equipment use.

5. ACKNOWLEDGEMENT

By signing below, the Borrower confirms they have read, understood, and agree to all terms of this Equipment Loan Agreement.

6. SIGNATURES

Borrower Name: _____

Signature: _____

Date: _____

The Corner by YDC Representative:

Name: _____

Signature: _____

Date: _____